

VARDHAMAN WIRES AND POLYMERS LIMITED

Regd. Office: Plot No. 662/II, Savli Labdapura Road, Taluka Savli, Village Manjusar, Dist. Baroda.

Admn. Office: Shop.No. 11, Gokul Apts., Near Farooq High School, S. V. Road, Jogeshwari[W],

Mumbai-400 102. Tel.No.2678 5797. Email:vwpl94@rediffmail.com/vwpl94@gmail.com

Date: October 31, 2008.

To,

The Secretary,

The Stock Exchange, Mumbai.

Dear Sir,

Our Company's Unaudited Financial Results are as follows:

UNAUDITED FINANCIAL RESULTS [PROVISIONAL] FOR HALF YEAR ENDED ON 30TH SEPTEMBER, 2008.

[Rs. In 000]

Sr. No.	Particulars	Quarter Ended on 30-09-2008 [Unaudited]	Quarter Ended on 30-09-2007 [Unaudited]	Half Year Ended on 30-09-2008 [Unaudited]	Half Year Ended on 30-09-2007 [Unaudited]	Year Ended on 31-03-2008 [Audited]
1	(a)Net Sales/Income from Operations	8956.84	3014.11	13115.60	5729.39	13386.36
2	Other Income	753.99	303.52	1167.18	553.87	1502.93
3	Total Income (1+2)	9710.83	3317.63	14282.78	6283.26	14889.29
4	Expenditure					
	a) (Increase)/Decrease in Stock in Trade	724.86	0.00	-325.55	0.00	0.00
	b) Consumption of Raw Materials	0.00	0.00	0.00	0.00	0.00
	c)Purchases of Traded Goods	4437.43	1819.96	8431.41	3538.06	8252.89
	d) Employees Cost	337.60	15.00	647.38	30.00	45.00
	e)Depreciation	89.08	59.73	178.15	119.46	238.92
	F) Other Expenditure	3026.95	219.98	4238.71	591.85	1684.83
	g) Total	8615.92	2114.67	13170.10	4279.37	10221.64
5	Interest	8.37	2.95	19.35	8.00	35.32
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit(+)/Loss (-) from ordinary activities Before Tax (3) -(4+5+6)	1086.54	1200.01	1093.33	1995.89	4632.33
8	Tax Expenses	0.00	0.00	0.00	0.00	0.00
9	Net Profit (+)/Loss (-) from ordinary activities after Tax [7-8]	1086.54	1200.01	1093.33	1995.89	4632.33
10	Extraordinary Item (net of Tax Expenses Rs.	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+)/ Loss (-) for the period (9-10)	1086.54	1200.01	1093.33	1995.89	4632.33
12	Paid-up Equity Capital [Face Value Rs.10/-]	40000	40000	40000	40000	40000
13	Reserves Excluding Revaluation Reserves as per Balance sheet of Previous accounting year	0.00	0.00	0.00	0.00	0.00
14	Earning Per Share [EPS]					
	a)Basic And Diluted EPS before Extraordinary items for the period, for the year to date and for the year to date and for the previous year (not to be annualized)	0.27	0.3	0.27	0.5	1.16
	b)Basic And Diluted EPS after Extraordinary items for the period, for the year to date and for the year to date and for the previous year (not to be annualized)	0.27	0.3	0.27	0.5	1.16
15	Public Shareholding					
	- No. of Shares	3225130	3225130	3225130	3225130	3225130
	-% of Shareholding	80.63	80.63	80.63	80.63	80.63

- Note: 1) The above results were taken on record at the meeting of Board of Directors held on 31-10-2008.
2) The Company has only one business segment of manufacturing.
3) The provision for deferred Tax Liability will be made at the end of the year.
4) The status of Investor's complaints for the quarter under reference was as under:

Pending at Beginning of Quarter	Received	Disposed off	Pending at
Nil	Nil	Nil	Nil

Place: Mumbai.
Date: 31-10-2008.

By Order of the Board
FOR VARDHAMAN WIRES AND POLYMERS LTD.

SD/-
MRUDULA A. SHAH
[Director]