

# VARDHAMAN WIRES AND POLYMERS LIMITED

Regd.Office: Plot No. 662/II, Savli Labdapura Road, Taluka Savli, Village Manjusar, Dist. Baroda.  
Admn.Office: Shop.No. 11, Gokul Apts., Near Farooq High School, S. V. Road, Jogeshwari[W],

Date: July 31, 2010  
To,  
The Secretary,  
The Stock Exchange, Mumbai.

Dear Sir,

Our Company's Unaudited Financial Results are as follows:

## UNAUDITED FINANCIAL RESULTS FOR YEAR ENDED ON 30th JUNE, 2010.

[Rs. In 000]

| Sr. No. | Particulars   | Quarter Ended on 30-06-2010 [Unaudited] | Quarter Ended on 30-06-2009 [Unaudited] | Year Ended on 31.03.2010 [Audited] | Year Ended on 31.03.2009 [Audited] |
|---------|---|---|---|------------------------------------|------------------------------------|
| 1       | (a)Net Sales/Income from Operations   | 7422.58                                 | 9773.8                                  | 37005.35                           | 33678.7                            |
| 2       | Other Income  | 507.87                                  | 791.15                                  | 2925.36                            | 2854.88                            |
| 3       | <b>Total Income (1+2)</b>   | <b>7930.45</b>                          | <b>10564.95</b>                         | <b>39930.71</b>                    | <b>36533.58</b>                    |
| 4       | Expenditure   |   |   |                                    |                                    |
|         | a) (Increase)/Decrease in Stock in Trade  | -901.10                                 | -500.24                                 | -338.04                            | -205.55                            |
|         | b) Consumption of Raw Materials   | 0.00                                    | 0.00                                    | 0.00                               | 0.00                               |
|         | c)Purchases of Traded Goods   | 6828.1                                  | 6242.45                                 | 27627.52                           | 19686.98                           |
|         | d) Employees Cost   | 259.16                                  | 322.21                                  | 1343.29                            | 1419.48                            |
|         | e)Depreciation  | 65.92                                   | 77.95                                   | 311.79                             | 356.31                             |
|         | F) Other Expenditure  | 1081.28                                 | 1367.05                                 | 8166.42                            | 7628.56                            |
|         | <b>g) Total</b>   | <b>7333.36</b>                          | <b>7509.42</b>                          | <b>37110.98</b>                    | <b>28885.78</b>                    |
| 5       | Profit from operations before other Income,Interest and Exceptional item  | 597.09                                  | 3055.53                                 | 2819.73                            | 7647.80                            |
| 6       | Interest  | 17.45                                   | 7.37                                    | 39.38                              | 42.31                              |
| 7       | Exceptional Items   | 0.00                                    | 0.00                                    | 0.00                               | 0.00                               |
| 8       | Profit(+)/Loss (-) from ordinary activities Before Tax (3) -(4+6+7)   | 579.64                                  | 3048.16                                 | 2780.35                            | 7605.49                            |
| 9       | Tax Expenses  | 0.00                                    | 0.00                                    | 432.05                             | 70.00                              |
| 10      | Net Profit (+)/Loss (-) from ordinary activities after Tax [8-9]  | 579.64                                  | 3048.16                                 | 2348.30                            | 7535.49                            |
| 11      | Extraordinary Item (net of Tax Expenses Rs.   | 0.00                                    | 0.00                                    | 0.00                               | 0.00                               |
| 12      | Net Profit (+)/ Loss (-) for the period (10-11)   | 579.64                                  | 3048.16                                 | 2348.30                            | 7535.49                            |
| 13      | Paid-up Equity Capital [Face Value Rs.10/-]   | 40000                                   | 40000                                   | 40000                              | 40000                              |
| 14      | Reserves Excluding Revaluation Reserves as per Balance sheet of Previous accounting year  | 0.00                                    | 0.00                                    | 0.00                               | 0.00                               |
| 15      | Earning Per Share [EPS]   |   |   |                                    |                                    |
|         | a)Basic And Diluted EPS before Extraordinary items for the period, for the year to date and for the year to date and for the previous year (not to be annualized) | 0.14                                    | 0.76                                    | 0.58                               | 1.88                               |
|         | b)Basic And Diluted EPS after Extraordinary items for the period, for the year to date and for the year to date and for the previous year (not to be annualized)  | 0.14                                    | 0.76                                    | 0.58                               | 1.88                               |
| 16      | Public Shareholding   |   |   |                                    |                                    |
|         | - No. of Shares   | 3225130                                 | 3225130                                 | 3225130                            | 3225130                            |
|         | -% of Shareholding  | 80.63                                   | 80.63                                   | 80.63                              | 80.63                              |
| 17      | Promoters and promoter group shareholding **  |   |   |                                    |                                    |
|         | a) Pledged/Encumbered .   |   |   |                                    |                                    |
|         | Number of shares  |   |   |                                    |                                    |
|         | Percentage of shares (as a % of the total shareholding of promoter and promoter group)  |   |   |                                    |                                    |
|         | Percentage of shares (as a % of the total share capital of the company)   |   |   |                                    |                                    |
|         | b) Non - ecumbered  |   |   |                                    |                                    |
|         | Number of shares  |   |   |                                    |                                    |
|         | Percentage of shares (as a % of the total shareholding of promoter and promoter group)  |   |   |                                    |                                    |
|         | Percentage of shares (as a % of the total share capital of the company).  |   |   |                                    |                                    |

- Note: 1) The above results were taken on record at the meeting of Board of Directors held on 31-07-2010.  
2) The Company has only one business segment of manufacturing.  
3) There is no deferred Tax Liability during the year.  
4) The status of Investor's complaints for the quarter under reference was as under:

| Pending at Beginning of Quarter | Received | Disposed off | Pending at end of Quarter |
|---------------------------------|----------|--------------|---------------------------|
| Nil                             | Nil      | Nil          | Nil                       |

Place: Mumbai.  
Date: 31-07-2010.

By Order of the Board  
**FOR VARDHAMAN WIRES AND POLYMERS LTD.**  
SD/-  
**MRUDULA A. SHAH**  
[Director]