

VARDHAMAN WIRES AND POLYMERS LIMITED

Regd. Office: Plot No. 662/II, Savli Labdapura Road, Taluka Savli, Village Manjusar, Dist. Baroda.

Admn. Office: Shop.No. 11, Gokul Apts., Near Farooq High School, S. V. Road, Jogeshwari[W],

Date: July 31, 2008.

To,

The Secretary,

The Stock Exchange, Mumbai.

Dear Sir,

Our Company's Unaudited Financial Results are as follows:

UNAUDITED FINANCIAL RESULTS FOR YEAR ENDED ON 30th JUNE, 2008.

[Rs. In 000]

Sr. No.	Particulars	Quarter Ended on 30-06-2008 [Unaudited]	Quarter Ended on 30.06.2007	Year Ended on 31.03.2008 [Audited]	Year Ended on 31.03.2007 [Audited]
1	(a) Net Sales/Income from Operations	4158.76	2715.26	13386.36	3637.54
2	Other Income	423.18	250.35	1502.93	795.05
3	Total Income (1+2)	4581.94	2965.61	14889.29	4432.59
4	Expenditure				
	a) (Increase)/Decrease in Stock in Trade	-1050.41	0.00	0.00	0.00
	b) Consumption of Raw Materials	0.00	0.00	0.00	0.00
	c) Purchases of Traded Goods	3993.98	1718.10	8252.89	2577.44
	d) Employees Cost	339.77	15.00	45.00	49.00
	e) Depreciation	89.07	59.73	238.92	238.92
	f) Other Expenditure	1211.75	371.87	1684.83	477.53
	g) Total	4584.16	2164.70	10221.64	3342.89
5	Interest	10.98	5.05	35.32	9.22
6	Exceptional Items	0.00	0.00	0.00	0.00
7	Profit(+)/Loss (-) from ordinary activities Before Tax (3) -	-13.20	795.88	4632.33	1080.48
8	Tax Expenses	0.00	0.00	0.00	0.00
9	Net Profit (+)/Loss (-) from ordinary activities after Tax [7-8]	-13.20	795.88	4632.33	1080.48
10	Extraordinary Item (net of Tax Expenses Rs.	0.00	0.00	0.00	0.00
11	Net Profit (+)/ Loss (-) for the period (9-10)	-13.20	795.88	4632.33	1080.48
12	Paid-up Equity Capital [Face Value Rs.10/-]	40000	40000	40000	40000
13	Reserves Excluding Revaluation Reserves as per Balance sheet of Previous accounting year	0.00	0.00	0.00	0.00
14	Earning Per Share [EPS]				
	a) Basic And Diluted EPS before Extraordinary items for the period, for the year to date and for the year to date and for the previous year (not to be annualized)	0.78	0.19	1.16	0.27
	b) Basic And Diluted EPS after Extraordinary items for the period, for the year to date and for the year to date and for the previous year (not to be annualized)	0.78	0.19	1.16	0.27
15	Public Shareholding				
	- No. of Shares	3225130	3225130	3225130	3225130
	-% of Shareholding	80.63	80.63	80.63	80.63

Note: 1] The above results were taken on record at the meeting of Board of Directors held on 31-07-2008.

2] The Company has only one business segment of manufacturing.

3] There is no deferred Tax Liability during the year.

4] The status of Investor's complaints for the quarter under reference was as under:

Pending at Beginning of Quarter	Received	Disposed off	Pending at end of Quarter
Nil	Nil	Nil	Nil

Place: Mumbai.

Date: 31-07-2008.

By Order of the Board
FOR VARDHAMAN WIRES AND POLYMERS LTD.

SD/-
MRUDULA A. SHAH
[Director]