

VARDHAMAN WIRES AND POLYMERS LIMITED

Regd.Office: Plot No. 662/II, Savli Labdapura Road, Taluka Savli, Village Manjusar, Dist. Baroda.
Admn.Office: Shop.No. 11, Gokul Apts., Near Farooq High School, S. V. Road, Jogeshwari[W],
Mumbai-400 102. Tel.Nos.2679 8027 / 2678 5797.

Date: June 30, 2007.

To,
The Secretary,
The Stock Exchange, Mumbai.

Dear Sir,

Our Company's Audited Financial Results are as follows:

AUDITED FINANCIAL RESULTS FOR YEAR ENDED ON 31ST March, 2007. [Rs. In 000]

Sr. No.	Particulars	Nine Months Ended on 31-12-2006 [Unaudited]	Quarter Ended on 31-03-2007	Quarter Ended on 31-03-2006	Year Ended on 31-03-2007 [Audited]	Year Ended on 31-03-2006 [Audited]
1	Net Sales/Income From Operations	661.03	2976..51	117.00	3637.54	119.78
2	Other Income	589.63	205.42	3196.81	795.06	-
3	Total Expenditure	730.24	2373.73	3196.81	3103.98	3840.26
	A] (Increase)/Decrease In Stock in Trade	NIL	NIL	NIL	NIL	NIL
	B] Consumption of Raw Materials	NIL	NIL	NIL	NIL	NIL
	C] Staff Cost	36.00	13.00	56.55	49.00	216.02
	D]Purchases	497.88	2079.56		2577.44	
	D] Other Expenditure	196.36	287.16	3140.26	477.533	3624.23
4	Interest	2.20	9.2	2.14	9.22	33.32
5	Depreciation	179.19	59.73	61.42	238.92	247.25
6	Profit/(Loss) [Before Tax]	339.02	741.45	(3143.38)	1080.48	(4001.05)
7	Provision for Tax	NIL	NIL	NIL	NIL	NIL
8	Net Profit/(Loss)	339.02	(3143.38)	(3143.38)	1080.48	(4001.05)
9	Paid-up Equity Capital [Face Value:10/-]	40000.00	40000.00	40000.00	40000.00	40000.00
10	Reserves Excluding Rev. Reserves [As per Last B/s]	NIL	NIL	NIL	NIL	NIL
11	Basic And Diluted EPS	0.08	0.18	(0.07)	0.27	(1.00)
12	Aggregate of Non-Promoter Shareholders					
	- No. of Shares	3224530	3225130	3225130	3225130	3225130
	-% of Shareholding	80.63	80.63	80.63	80.63	80.63

Note:

- 1] The above results were taken on record at the meeting of Board of Directors held on 30-06-2007.
- 2] The Company has only one business segment of manufacturing.
- 3] There is no deferred Tax Liability during the year.
- 4] The status of Investor's complaints for the quarter under reference was as under:

Pending at Beginning of Quarter	Received	Disposed off	Pending at end of Quarter
NIL	NIL	NIL	NIL

Place: Mumbai.

Date: 30-06-2007.

By Order of the Board
FOR VARDHAMAN WIRES AND POLYMERS LTD.

SD/-
MRUDULA A. SHAH
[Director]