

VARDHAMAN WIRES AND POLYMERS LIMITED

Regd.Office: Plot No. 662/II, Savli Labdapura Road, Taluka Savli, Village Manjusar, Dist. Baroda.

Admn.Office: Shop.No. 11, Gokul Apts., Near Farooq High School, S. V. Road, Jogeshwari[W],
Mumbai-400 102. Tel.Nos. 2679 8027 / 2678 5797.

Date: July 31, 2007.

To,
The Secretary,
The Stock Exchange, Mumbai.

Dear Sir,

Our Company's Unaudited Financial Results are as follows:

UNAUDITED FINANCIAL RESULTS [PROVISIONAL] FOR QUARTER ENDED ON 30TH JUNE, 2007. [Rs. In 000]

Sr. No.	Particulars	Quarter Ended on 30-06-2007 [Unaudited]	Quarter Ended on 30-06-2006 [Unaudited]	Year Ended on 31-03-2007 [Audited]	Year Ended on 31-03-2006 [Audited]
1	Net Sales/Income From Operations	2715.28	0.00	3637.54	0.00
2	Other Income	250.35	100.00	795.06	119.78
3	Total Expenditure	2275.25	34.18	3103.98	3840.26
	A] (Increase)/Decrease In Stock in Trade	NIL	NIL	NIL	NIL
	B] Consumption of Raw Materials	NIL	NIL	NIL	NIL
	C] Staff Cost	15.00	12.00	49.00	216.02
	D] Purchases	1716.38		2577.44	
	E] Other Expenditure	371.87	12.18	477.533	3624.23
4	Interest	5.05	0.21	9.22	33.32
5	Depreciation	59.73	59.73	238.92	247.25
6	Profit/(Loss) [Before Tax]	797.60	15.87	1080.48	(4001.05)
7	Provision for Tax	NIL	NIL	NIL	NIL
8	Net Profit/(Loss)	797.60	15.87	1080.48	(4001.05)
9	Paid-up Equity Capital [Face Value:Rs.10/-]	40000.00	40000.00	40000.00	40000.00
10	Reserves Excluding Rev. Reserves [As per Last B/s]	NIL	NIL	NIL	NIL
11	Basic And Diluted EPS	0.19	0.004	0.27	(1.00)
12	Aggregate of Non-Promoter Shareholders				
	- No. of Shares	3225130	3225130	3225130	3225130
	-% of Shareholding	80.63	80.63	80.63	80.63

Note:

- 1] The above results were taken on record at the meeting of Board of Directors held on 31-07-2007.
- 2] The Company has only one business segment of manufacturing.
- 3] The provision for deferred Tax Liability will be made at the end of the year.
- 4] The status of Investor's complaints for the quarter under reference was as under:

Pending at Beginning of Quarter	Received	Disposed off	Pending at end of Quarter
NIL	NIL	NIL	NIL

Place: Mumbai.
Date: 31-07-2007.

By Order of the Board
FOR VARDHAMAN WIRES AND POLYMERS LTD.

SD/-
MRUDULA A. SHAH
[Director]