

VARDHAMAN WIRES AND POLYMERS LIMITED

Regd.Office: Plot No. 662/II, Savli Labdapura Road, Taluka Savli, Village Manjusar, Dist. Baroda.

Admn.Office: Shop.No. 11, Gokul Apts., Near Farooq High School, S. V. Road, Jogeshwari[W],
Mumbai-400 102. Tel.Nos. 2679 8027 / 2678 5797.

Date: July 31, 2006.

To,
The Secretary,
The Stock Exchange, Mumbai.

Dear Sir,

Our Company's Unaudited Financial Results are as follows:

UNAUDITED FINANCIAL RESULTS [PROVISIONAL] FOR QUARTER ENDED ON 30TH JUNE, 2006.

[Rs. In 000]

Sr. No.	Particulars	Quarter Ended on 30-06-2006 [Unaudited]	Quarter Ended on 30-06-2005 [Unaudited]	Year Ended on 31-03-2006 [Audited]	Year Ended on 31-03-2005 [Audited]
1	Net Sales/Income From Operations	0.00	0.00	0.00	1299.96
2	Other Income	100.00	2.78	119.78	-
3	Total Expenditure	34.18	123.43	3840.26	8383.42
	A] (Increase)/Decrease In Stock in Trade	NIL	NIL	NIL	2052.39
	B] Consumption of Raw Materials	NIL	NIL	NIL	NIL
	C] Staff Cost	12.00	21.86	216.02	328.11
	D] Other Expenditure	12.18	101.57	3624.23	6002.94
4	Interest	0.21	9.72	33.32	45.50
5	Depreciation	59.73	61.94	247.25	508.25
6	Profit/(Loss) [Before Tax]	15.87	(192.311)	(4001.05)	(7637.21)
7	Provision for Tax	NIL	NIL	NIL	NIL
8	Net Profit/(Loss)	15.87	(192.311)	(4001.05)	(7637.21)
9	Paid-up Equity Capital [Face Value:Rs.10/-]	40000.00	40000.00	40000.00	40000.00
10	Reserves Excluding Rev. Reserves [As per Last B/s]	NIL	NIL	NIL	NIL
11	Basic And Diluted EPS	0.004	(0.04)	(1.00)	(1.91)
12	Aggregate of Non-Promoter Shareholders				
	- No. of Shares	3225130	3223330	3225130	3223330
	-% of Shareholding	80.63	80.58	80.63	80.58

Note:

1] The above results were taken on record at the meeting of Board of Directors held on 31-07-2006.

2] The Company has only one business segment of manufacturing.

3] The provision for deferred Tax Liability will be made at the end of the year.

4] The status of Investor's complaints for the quarter under reference was as under:

Pending at Beginning of Quarter	Received	Disposed off	Pending at end of Quarter
NIL	NIL	NIL	NIL

Place: Mumbai.

Date: 31-07-2006.

By Order of the Board

FOR VARDHAMAN WIRES AND POLYMERS LTD.

SD/-
MRUDULA A. SHAH
[Director]